

DEMBA18 MBM208 Corporate Finance (MBM208 M)

Response rate = 42.5% (17 of 40)



Overall indicators

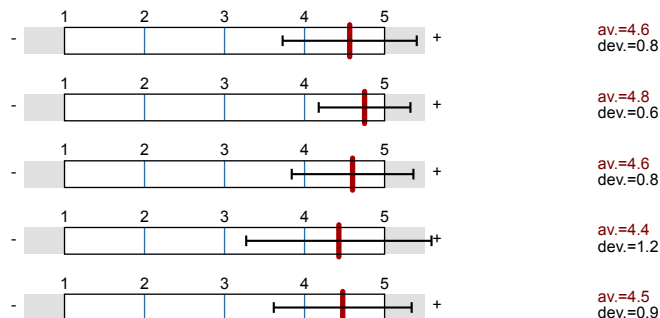
Global Index

For this member of staff (Scale width: 5)

My progress on this Module (assessment and feedback) (Scale width: 5)

Library Resources (Scale width: 5)

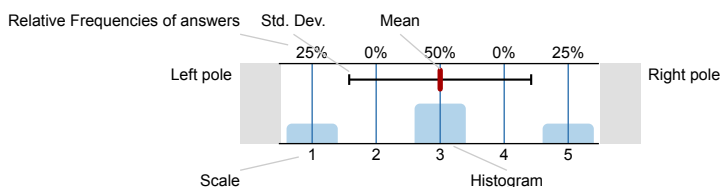
For this Module (Scale width: 5)



Survey Results

Legend

Question text



n=No. of responses
av.=Mean
dev.=Std. Dev.
ab.=Abstention

1. For this member of staff

1.1) This lecturer/ tutor/ supervisor is good at explaining things and has helped me understand the module



1.2) This lecturer/ tutor/ supervisor has made the module interesting



1.3) The teaching on this module has been of a high standard.



2. My progress on this Module (assessment and feedback)

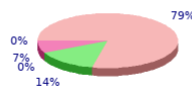
2.1) I understand the assessment criteria and what is required of me to perform well in this module



2.2) I have received helpful comments on my progress and/ or work I have submitted



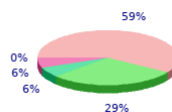
2.3) Staff have been available to respond to my queries about the module and/ or my work



■ Definitely disagree
 ■ Disagree
 ■ Neutral
 ■ Agree
 ■ Definitely agree
 n=14
 av.=4.6
 dev.=0.8
 ab.=2

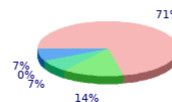
3. For this Module

3.1) This module is well organised and is running smoothly



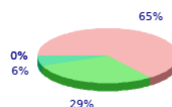
■ Definitely disagree
 ■ Disagree
 ■ Neutral
 ■ Agree
 ■ Definitely agree
 n=17
 av.=4.4
 dev.=0.9

3.2) I have been able to access the library resources I need for this module



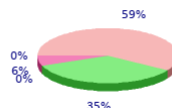
■ Definitely disagree
 ■ Disagree
 ■ Neutral
 ■ Agree
 ■ Definitely agree
 n=14
 av.=4.4
 dev.=1.2
 ab.=3

3.3) The Moodle resources for this module have supported my learning



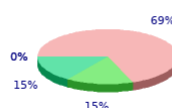
■ Definitely disagree
 ■ Disagree
 ■ Neutral
 ■ Agree
 ■ Definitely agree
 n=17
 av.=4.6
 dev.=0.6

3.4) Overall I am satisfied with the quality of the module



■ Definitely disagree
 ■ Disagree
 ■ Neutral
 ■ Agree
 ■ Definitely agree
 n=17
 av.=4.5
 dev.=0.8

3.5) Ethical issues were appropriately covered in this module



■ Definitely disagree
 ■ Disagree
 ■ Neutral
 ■ Agree
 ■ Definitely agree
 n=13
 av.=4.5
 dev.=0.8
 ab.=4

Profile

Subunit: **Cass PG Online**
 Name of the instructor: **Meziane Lasfer**
 Name of the course: **DEMBA18 MBM208 Corporate Finance**
 (Name of the survey)

Values used in the profile line: Mean

1. For this member of staff

1.1) This lecturer/ tutor/ supervisor is good at explaining things and has helped me understand the module	Definitely disagree									Definitely agree	n=16	av.=4.7	md=5.0	dev.=0.6
1.2) This lecturer/ tutor/ supervisor has made the module interesting	Definitely disagree									Definitely agree	n=16	av.=4.8	md=5.0	dev.=0.5
1.3) The teaching on this module has been of a high standard.	Definitely disagree									Definitely agree	n=17	av.=4.8	md=5.0	dev.=0.5

2. My progress on this Module (assessment and feedback)

2.1) I understand the assessment criteria and what is required of me to perform well in this module	Definitely disagree									Definitely agree	n=17	av.=4.6	md=5.0	dev.=0.7
2.2) I have received helpful comments on my progress and/ or work I have submitted	Definitely disagree									Definitely agree	n=9	av.=4.6	md=5.0	dev.=0.7
2.3) Staff have been available to respond to my queries about the module and/ or my work	Definitely disagree									Definitely agree	n=14	av.=4.6	md=5.0	dev.=0.8

3. For this Module

3.1) This module is well organised and is running smoothly	Definitely disagree									Definitely agree	n=17	av.=4.4	md=5.0	dev.=0.9
3.2) I have been able to access the library resources I need for this module	Definitely disagree									Definitely agree	n=14	av.=4.4	md=5.0	dev.=1.2
3.3) The Moodle resources for this module have supported my learning	Definitely disagree									Definitely agree	n=17	av.=4.6	md=5.0	dev.=0.6
3.4) Overall I am satisfied with the quality of the module	Definitely disagree									Definitely agree	n=17	av.=4.5	md=5.0	dev.=0.8
3.5) Ethical issues were appropriately covered in this module	Definitely disagree									Definitely agree	n=13	av.=4.5	md=5.0	dev.=0.8

Comments Report

4. Free Text Questions

4.1) What are the best features of this module?

- By far the best tutor yet, which is refreshing.
- Professor Mezaine explains the material very well and in a very organised manner. The content is very up to date.
- Provides a great understanding of how companies take financing and investment decisions, which includes firm valuation and IPOs.
- The concepts were introduced in a way they can be easily grasped and understood. The professor was very understanding and patient with the students while explaining the new concepts and it is very much appreciated and i'm thankful to the professor. The professor touched upon variety of topics within the short time available and the case study at the end illustrated the practical use of the topics discussed in the class.
- The professor is very experienced, is a high profile that brings in a lot of real life scenarios and background into the content.
- The professor was excellent and very patient.
- The subject is interesting and very relevant to the business environment.
- Who could've thought that corporate finance can be so exciting! For me, this is the best module of DEMBA so far. Prof. Lasfer has an exceptional personality, creates a very special connection with the audience, addresses important matters and tailors module for individual needs of students.
- q

4.2) How could this module be improved?

- I don't think it needs improvements.
- It would've been really beneficial to cover dividend decisions as well. In my opinion, the content could be re-organized enabling the inclusion of such an important decision making process. Also, re-organization of content is important to ensure smooth delivery of the module; it always felt like we're running out of time.
- The material and the slides are a bit unorganized and hard to follow, and revise.
- The module is working as intended.
- There was some over lap between this course and Financial Markets and Investment so I believe both courses need to be looked at together again. Also I feel it would have be better if the order of the courses is reversed.
- Time Management of the course was extremely poor. Class control and question control was non existent, as a result people were allowed to ask some very ridiculous questions and whilst the lecturer acknowledged only occasionally that they were irrelevant to the course he still stopped the class to explain them. This resulted in increased tension amongst those who wanted to cover the required content of the course in the detail it was required. There was way too much stop / start of teaching which was disruptive and I personally struggled to get back on track/remain interested.

The poor time management was then attempted to be made up by us staying back late - after a long day no one wants to stay back after 6pm.

4 days for this course is a long time - overall disappointed at the delivery. Everything was then rushed on the last afternoon.

Meziane Lasfer clearly knows his stuff and I'm not questioning his ability to teach this subject however more control over time management and the class generally is definitely required.

Unfortunately the entire experience has made me re-think if I'd want to take the Advanced Corporate Finance elective as don't want to risk the same experience. Sad, as I really like the subject and find it would add so much value to me.

- Time keeping could be improved. We rushed a number of topics towards the end of each day, and at times were held after hours to cover additional points. Consider taking less questions from the class to instead focus on the core material.
- With exams around the corner, I would've helped students by postponing the coursework assignment after the exam.
- no comments
- q

4.3) Can you provide an example of an ethical issue you thought was well covered or you thought could be appropriately covered in this module?

- A fellow student raised the question of whether a particular issue was ethical practice, this was not brought up proactively by the lecturer at any time.

I would also like to raise something else I observed. A student from the previous year's cohort had attended these classes and spent the entire time sat at the front listening to her music via headphones and constantly being on her phone, it was evident she didn't want to be there. She had also attended the Investment class with Steve and exactly the same behavior. What's been disappointing is that after seeing her act in this disrespectful manner, not one professor thought it ethical to call her out on her unacceptable behavior. If it was obvious to us as students, surely it was obvious to the professors.

- None

- The professor explained the compensation of executives being divorced from firm performance and agency conflicts in public companies. The professor also explained how CFO's could use financing for variety of purposes which can be unethical, case in point, Weworks CEO licensing "we" to his own company for \$5.9Million and leasing his personal assets to the company and gaining compensation.

The professor also touched upon ethical issues during IPO by underwriting firms, who allot shares to their past clients or known people, under price the shares willingly etc. The professor also gave contemporary examples of Mr. Tony Blair, using his contacts during his time as Prime Minister of UK, to become a consultant for various firms & Governments for profit.

The professor also explained conflict of interest in Board compositions, when the CEO & Chairman are the same person, where board members within & external to the company might be subservient to the CEO/Chairman.

- q
- use of debt to avoid tax.